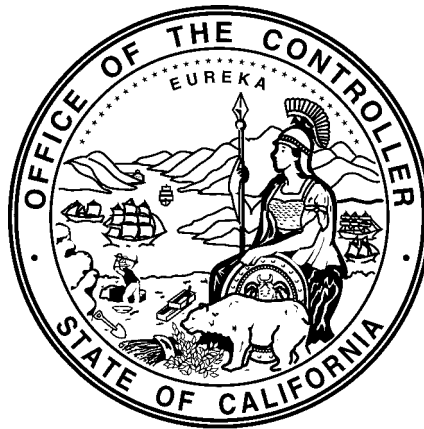


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**December 2005**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
**California State Controller**

January 10, 2006

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2005 through December 31, 2005. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2005-06 fiscal year to cash flow estimates prepared by the Department of Finance for the 2005-06 Budget Act. The statement is prepared in compliance with Provision 9 of Budget Act item 0840-001-0001, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's website at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Michael Carter, Chief Operating Officer, at (916) 552-8080.

Sincerely,

Original Signed By:

STEVE WESTLY  
California State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2005-06 Budget Act Estimates**  
**(Amounts in thousands)**

	July 1 through December 31				
	2005				2004
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 6,436,788	\$ 6,436,788	\$ -	-	\$ 538,359
Add Receipts:					
Revenues	40,547,356	38,134,000	2,413,356	6.3	36,742,749
Nonrevenues	525,948	262,245	263,703	100.6	601,465
Total Receipts	41,073,304	38,396,245	2,677,059	7.0	37,344,214
Less Disbursements:					
State Operations	11,545,904	11,395,502	150,402	1.3	10,806,627
Local Assistance	39,065,188	39,671,157	(605,969)	(1.5)	34,823,939
Capital Outlay	377,066	714,046	(336,980)	(47.2)	50,879
Nongovernmental	(379,651)	(691,874)	312,223	-	(362,535)
Total Disbursements	50,608,507	51,088,831	(480,324)	(0.9)	45,318,910
Receipts Over / (Under) Disbursements	(9,535,203)	(12,692,586)	3,157,383	-	(7,974,696)
Net Increase / (Decrease) in Temporary Loans	3,098,415	6,255,798	(3,157,383)	(50.5)	7,436,337
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	646,127	-	646,127	-	778,235
TOTAL CASH	\$ 646,127	\$ -	\$ 646,127	-	\$ 778,235
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 14,047,508	\$ 12,982,766	\$ 1,064,742	8.2	\$ 17,137,465
Outstanding Loans (b)	3,098,415	6,255,798	(3,157,383)	(50.5)	7,436,337
Unused Borrowable Resources	\$ 10,949,093	\$ 6,726,968	\$ 4,222,125	62.8	\$ 9,701,128

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2005-06 fiscal year prepared by the Department of Finance for the Budget Act of 2005. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$3.1 billion is comprised of \$0.1 billion in internal borrowing and \$3.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.
- (d) July 2005 Other Local Assistance includes \$1.1 billion for the motor vehicle license fee "backfill gap" payment to Local Governments.
- (e) Includes School Facility Aid Program that was previously displayed separately.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of December		July 1 through December 31					2004
			2005					
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
REVENUES								
Alcoholic Beverage Excise Tax	\$ 26,858	\$ 32,138	\$ 164,254	\$ 164,000	\$ 254	0.2	\$ 163,147	
Corporation Tax	1,738,652	1,222,928	4,685,046	3,564,000	1,121,046	31.5	3,844,380	
Cigarette Tax	14,862	14,462	60,931	60,000	931	1.6	64,108	
Estate, Inheritance, and Gift Tax	4,064	38,934	106,092	69,000	37,092	53.8	291,504	
Insurance Companies Tax	502,252	471,924	1,093,038	1,033,000	60,038	5.8	1,012,254	
Personal Income Tax	4,181,187	4,170,408	19,524,577	18,527,000	997,577	5.4	18,211,419	
Retail Sales and Use Taxes	2,650,473	2,034,811	13,253,504	12,949,000	304,504	2.4	12,052,212	
Pooled Money Investment Interest	26,810	9,317	181,263	139,000	42,263	30.4	60,120	
Not Otherwise Classified	207,022	196,783	1,478,651	1,629,000	(150,349)	(9.2)	1,043,605	
Total Revenues	9,352,180	8,191,705	40,547,356	38,134,000	2,413,356	6.3	36,742,749	
NONREVENUES								
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-	
Transfers from Other Funds	12,747	6,186	137,445	43,110	94,335	218.8	310,902	
Miscellaneous	109,922	24,383	388,503	219,135	169,368	77.3	290,563	
Total Nonrevenues	122,669	30,569	525,948	262,245	263,703	100.6	601,465	
Total Receipts	\$ 9,474,849	\$ 8,222,274	\$ 41,073,304	\$ 38,396,245	\$ 2,677,059	7.0	\$ 37,344,214	

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of December		July 1 through December 31					2004
			2005					
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 127,566	\$ 102,261	\$ 792,738	\$ 797,625	\$ (4,887)	(0.6)	\$ 753,117	
State and Consumer Services	47,600	38,055	288,768	275,788	12,980	4.7	258,987	
Business, Transportation and Housing	(78)	308	5,679	5,079	600	11.8	4,849	
Resources	76,901	62,512	531,531	551,933	(20,402)	(3.7)	574,366	
Environmental Protection Agency	5,413	4,285	31,444	24,422	7,022	28.8	20,985	
Health and Human Services:								
Health Services	12,643	58,372	191,259	193,482	(2,223)	(1.1)	211,284	
Mental Health Hospitals	65,404	51,593	407,798	490,570	(82,772)	(16.9)	328,194	
Other Health and Human Services	31,811	14,887	382,159	226,873	155,286	68.4	322,913	
Education:								
University of California	264,269	267,709	1,623,484	1,590,449	33,035	2.1	1,581,112	
State Universities and Colleges	235,275	210,616	1,301,839	1,420,263	(118,424)	(8.3)	1,261,562	
Other Education	1,098	24,806	88,889	91,623	(2,734)	(3.0)	85,971	
Corrections and Youth Authority	599,079	543,797	3,636,332	3,314,697	321,635	9.7	3,194,870	
General Government	113,924	103,464	653,501	669,246	(15,745)	(2.4)	669,716	
Public Employees Retirement								
System	(137,813)	(135,824)	(554)	9,282	(9,836)	(106.0)	(58,946)	
Debt Service	193,939	171,420	1,627,531	1,731,826	(104,295)	(6.0)	1,666,164	
Interest on Loans	1,603	54	(16,494)	2,344	(18,838)	(803.7)	(68,517)	
Total State Operations	1,638,634	1,518,315	11,545,904	11,395,502	150,402	1.3	10,806,627	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	3,083,189	2,593,968	17,100,580	17,105,215	(4,635)	(0.0)	15,937,554	
Community Colleges	163,461	128,894	1,887,488	1,969,248	(81,760)	(4.2)	1,706,650	
Contributions to State Teachers' Retirement System	-	-	846,540	846,541	(1)	(0.0)	851,533	
Other Education (e)	278,588	315,753	1,499,003	1,492,202	6,801	0.5	1,386,411	
Corrections and Youth Authority	2,973	24,704	55,547	116,863	(61,316)	(52.5)	72,399	
Dept. of Alcohol and Drug Program	9,164	7,316	167,961	212,272	(44,311)	(20.9)	191,562	
Dept. of Health Services:								
Medical Assistance Program	1,574,963	1,197,729	6,630,515	6,940,041	(309,526)	(4.5)	5,836,388	
Other Health Services	59,926	98,829	329,877	211,220	118,657	56.2	290,273	
Dept. of Developmental Services	64,581	200,132	1,183,403	1,515,435	(332,032)	(21.9)	1,093,998	
Dept. of Mental Health	10,267	21,131	527,919	492,244	35,675	7.2	253,440	
Dept. of Social Services:								
SSI/SSP/IHSS	416,135	373,796	2,819,080	2,970,086	(151,006)	(5.1)	2,774,973	
CalWORKs	149,439	151,567	2,053,297	1,929,866	123,431	6.4	1,883,059	
Other Social Services	32,464	81,519	573,184	640,941	(67,757)	(10.6)	551,320	
Tax Relief	159,562	164,828	407,634	298,726	108,908	36.5	414,107	
Other Local Assistance (d)	323,046	100,053	2,983,160	2,930,257	52,903	1.8	1,580,272	
Total Local Assistance	6,327,758	5,460,219	39,065,188	39,671,157	(605,969)	(1.5)	34,823,939	

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of December		July 1 through December 31				
			2005				2004
	2005	2004	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	6,513	8,300	377,066	714,046	(336,980)	(47.2)	50,879
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	15,000	3,519	94,539	64,500	30,039	46.6	68,354
Transfer to Revolving Fund Advance:	7,998	(5,915)	69,408	-	69,408	-	75,600
State-County Property Tax Administration Program	-	-	-	-	-	-	-
Social Welfare Federal Fund	(1,552)	(20,994)	13,376	-	13,376	-	(6,054)
Tax Relief and Refund Account	(40,100)	(900)	4,000	-	4,000	-	-
Counties for Social Welfare	-	-	(560,974)	(756,374)	195,400	-	(500,435)
Total Nongovernmental	(18,654)	(24,290)	(379,651)	(691,874)	312,223	-	(362,535)
Total Disbursements	\$ 7,954,251	\$ 6,962,544	\$ 50,608,507	\$ 51,088,831	\$ (480,324)	(0.9)	\$ 45,318,910
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ (646,126)	\$ (779,686)	\$ 98,415	\$ 744,541	\$ (646,126)	(86.8)	\$ 1,436,337
Other Internal Sources	(875,800)	(480,044)	-	2,511,257	(2,511,257)	(100.0)	-
Revenue Anticipation Notes	-	-	3,000,000	3,000,000	-	-	6,000,000
Net Increase / (Decrease) Loans	\$ (1,521,926)	\$ (1,259,730)	\$ 3,098,415	\$ 6,255,798	\$ (3,157,383)	(50.5)	\$ 7,436,337

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through December 31			
	General Fund		Special Funds	
	2005	2004	2005	2004
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 164,254	\$ 163,147	\$ -	\$ -
Corporation Tax	4,685,046	3,844,380	-	-
Cigarette Tax	60,931	64,108	508,452	535,602
Estate, Inheritance, and Gift Tax	106,092	291,504	-	-
Insurance Companies Tax	1,093,038	1,012,254	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	1,453,594	1,479,383
Diesel & Liquid Petroleum Gas	-	-	298,026	262,145
Jet Fuel Tax	-	-	(6,633)	1,655
Vehicle License Fees	-	-	1,101,212	1,071,344
Motor Vehicle Registration and Other Fees	-	-	1,373,422	1,325,988
Personal Income Tax	19,524,577	18,211,419	347,942	176
Retail Sales and Use Taxes	13,253,504	12,052,212	3,508,363	3,105,839
Pooled Money Investment Interest	181,263	60,120	118	60
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>39,068,705</b>	<b>35,699,144</b>	<b>8,584,496</b>	<b>7,782,192</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	2,332	1,370	21,630	23,624
Electrical Energy Tax	-	-	257,775	246,761
Private Rail Car Tax	6,869	6,445	-	-
Penalties on Traffic Violations	-	-	38,043	37,533
Health Care Receipts	6,483	5,061	-	-
Revenues from State Lands	120,632	89,482	21,430	500
Abandoned Property	327,634	571,945	-	-
Trial Court Revenues	29,344	27,937	538,636	516,846
Horse Racing Fees	914	1,180	17,289	16,947
Miscellaneous	984,443	340,185	3,786,917	3,428,988
<b>Not Otherwise Classified</b>	<b>1,478,651</b>	<b>1,043,605</b>	<b>4,681,720</b>	<b>4,271,199</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 40,547,356</b>	<b>\$ 36,742,749</b>	<b>\$ 13,266,216</b>	<b>\$ 12,053,391</b>

See notes on page 1.